

CLIENT'S MARGIN ACCOUNT AGREEMENT AND APPLICATION



**RBC Dain
Correspondent
Services**

a division of RBC Dain Rauscher Inc. • member NYSE/SIPC

Firm ID

Account Number

FC #

THIS AGREEMENT CONSISTS OF THREE PAGES. I HAVE READ AND UNDERSTAND THE TERMS OF THIS AGREEMENT.

BY SIGNING THIS AGREEMENT I ACKNOWLEDGE THAT:

1. MY SECURITIES MAY BE LOANED TO YOU OR LOANED TO OTHERS AS PROVIDED UNDER SEC RULE 15c3-3 AND OTHER APPLICABLE LAW.
2. I HAVE RECEIVED A COPY OF THIS AGREEMENT.
3. I HAVE RECEIVED A COPY OF THE MARGIN DISCLOSURE STATEMENT.
4. THIS AGREEMENT HAS NOT BEEN ALTERED OR REVISED IN ANY MANNER BY ME AND I AGREE TO ABIDE BY ITS TERMS AND CONDITIONS IN THEIR ENTIRETY.

THIS AGREEMENT CONTAINS A PREDISPUTE ARBITRATION CLAUSE ON PAGE 3 AT PARAGRAPH 13.

Name and Address of Account			
Client Signature (or authorized person if applicable) X	Date	Signature of Second Party (if a joint account) X	Date
Printed Name from Signature Above		Printed Name from Signature Above	
Title, if applicable (e.g., President, Partner, Trustee, Custodian)		Title, if applicable (e.g., President, Partner, Trustee, Custodian)	
Telephone Number, Including Area Code		Telephone Number, Including Area Code	
Occupation		Occupation	
Employer		Employer	

For office use only

Financial Consultant Signature	Date	Branch Manager Signature	Date
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TO: RBC DAIN RAUSCHER INC. (RBC DAIN RAUSCHER™)

In consideration of your continuing or now and hereafter opening an account or accounts for the purchase and sale of securities and commodities for me, or in my name, I agree that all transactions with respect to any such account shall be subject to the following terms:

1. STATUS OF RBC DAIN RAUSCHER AS BROKER. In purchasing or selling securities and commodities for me you shall act as my agent unless you notify me in writing prior to the settlement date or make the necessary disclosure on the confirmation that you are acting as a dealer for your own account or as an agent for some other party.

2. STATUS OF RBC DAIN RAUSCHER AS A SELF CLEARING FIRM. I understand that RBC Dain Rauscher is a self-clearing broker dealer and as such carries my account and clears and settles all trades in my account. As used in this agreement, the terms "you", "your" and other terms having a similar meaning shall be deemed to refer to RBC Dain Rauscher.

3. APPLICABLE RULES AND STATUTES. All transactions made for me under this agreement shall be subject, where applicable, to the provisions of the Securities Exchange Act of 1934 and the Commodity Exchange Act, to all rules and regulations of the Securities and Exchange Commission, the Board of Governors of the Federal Reserve System and the Commodity Futures Trading Commission. They also shall be subject to the rules and regulations, customs and usages of the exchange or market where my orders are executed, as the same may be amended or supplemented from time to time.

4. DESIGNATION OF ORDERS/SHORT SALES. Every order I give you for the sale or purchase of securities or commodities contemplates an actual sale or purchase. I will deliver to you securities or commodities to cover all my sale orders and will receive and pay for on your demand all securities and commodities covered by my purchase orders. If I fail to deliver to you any securities or commodities which you have sold pursuant to my order, you are authorized to borrow the securities or commodities necessary to make delivery thereof, and in the event of your inability to borrow or otherwise obtain the commodities or securities, I shall be responsible for any loss you may sustain thereby. You shall have a reasonable time to deliver to me any securities or commodities which you have purchased for my account and for which I have paid in full. I understand that in the case of a short sale (delivery of borrowed shares), the short transaction may at any time be terminated by purchasing back the shares if the borrowed shares are recalled by the lender or otherwise become unavailable. Furthermore, I understand that you will not be responsible for any losses sustained by me as a result of short sale strategies that were terminated due to unavailable shares.

5. GRANT OF SECURITY INTEREST AND AUTHORITY TO PLEDGE. All monies, securities, commodities and other property of mine which you may at any time be holding or carrying for me (whether individually or jointly with others) shall be subject to a security interest in your favor as security for all of my obligations to you. At any time or from time to time at your discretion, without notice to me, you may apply or transfer any and all monies, securities, commodities and other property of mine out of and into any of my accounts with you (other than from regulated commodity accounts). You may pledge, repledge,

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hypothecate and rehypothecate any and all of my securities, commodities or other property which you may be holding or carrying for me (whether individually or jointly with others), to secure an amount equal to the amount due from me to you or a greater or lesser amount. You may do this without having in your possession or subject to your control other securities or commodities of the same kind and amount. You may also do this with my securities or commodities alone, or with my securities and commodities and those held by you for other clients, in which case my securities or commodities may be commingled with those held for other clients. You shall not be required to deliver to me the securities or commodities deposited or received but shall be required to deliver to me only securities and commodities of the same kind and amount.

6. MARGIN INTEREST RATE INFORMATION AND CREDIT DISCLOSURE.

I will pay interest on all credit extended to me or maintained for me by you for the purpose of purchasing, carrying or trading in securities or commodities or otherwise, computed on the basis of a 360 day year at an annual rate which will vary depending upon the size of my debit balance at the time the interest computation is made in accordance with your margin interest schedule, receipt of which is acknowledged. In any case, the annual rate of interest will be at least 1/2 of 1% above the Base Lending Rate, provided that in no event will the interest charge exceed that allowed by the substantive law of the State of Minnesota. I will also pay interest on the proceeds of sales paid to me prior to settlement date and interest on proceeds paid for securities which were not in good delivery. I will pay other charges as you may make to cover your facilities and extra services.

All amounts advanced and other balances due, together with interest and commissions, shall be due and payable on demand. I will at all times maintain such margins as you may require from time to time. You will not be liable to pay me interest on any credit balances owed me by you but all free credit balances in my accounts with you (except short accounts) shall be used to offset debit balances on which interest accrues.

The rate of interest charged to my account is equal to the Base Lending Rate plus a sliding scale of percentages according to the size of your debit balance. The Base Lending Rate is internally determined using Broker Call, Prime Rate as determined by commercial banks utilized by RBC Dain Rauscher, Fed Funds, RBC Dain Rauscher's cost of funds, and other commercially recognized rates of interest. These rates vary according to market conditions and RBC Dain Rauscher reserves the right to determine which rates, or combination of rates, will apply. The rates of interest charged to my margin account will be determined in accordance with the following schedule:

Margin Debit Balance	Percentage Over Base Lending Rate	Interest Rate*
\$0 to \$24,999	2.75%	7.25%
\$25,000 to \$49,999	2.25%	6.75%
\$50,000 to \$74,999	1.75%	6.25%
\$75,000 to \$99,999	1.375%	5.875%
\$100,000 to \$249,999	1.125%	5.625%
\$250,000 and over	1.00%	5.50%

*Based on the 4.50% Base Lending Rate effective 11/11/02

RBC Dain Rauscher reserves the right, under certain circumstances, to charge my account with an interest rate higher than the above rates. In making this determination, factors such as account activity or purpose of borrowing will be considered.

The rate of interest will change without prior notice in accordance with changes in the Base Lending Rate. If my interest is to be increased for any other reason, I will be provided with at least 30 days written notice prior to the effective date of such change.

Interest is charged on a daily basis and each day's interest is accumulated into a monthly total. However, if a rate change occurs during an interest period, the accrued interest to the date of such change will be posted to my account immediately after the date of such change.

Each month in which there has been activity in my account, I will receive my regular monthly statement, which will include a Statement of Interest Charged. My regular monthly statement will cover a calendar month and will show each transaction as of the trade date. The Statement of Interest Charged will show the period during which interest was charged to my account (the interest period) and will calculate interest from the settlement date for each transaction. The interest period will begin prior to the beginning of the calendar month covered by my monthly statement. Accordingly, in order to check the calculation of interest charged to my account, it may be necessary to refer to both my prior and current month's statements. The monthly Statement of Interest Charged will show:

- The current rate charged to me and any changes in the interest rate during the interest period.
- The beginning and closing balances.
- The daily net balance of all transactions. This figure is obtained by adding the daily closing settlement balances in all general accounts. The net balance in any given account will be determined by adding the open balance, if any, to any debits created by purchases by me or payments to you and subtracting any credits created by sales or payments from me.
- Any free credit balance in my cash account which reduces the daily net debit balance.
- Any marked-to-the-market adjustments. Short sale credits are offset by similar debits inasmuch as RBC Dain Rauscher must borrow the same security in order to deliver it to the buyer. Accordingly, the credit generated by any short sales does not reduce the debit balance for purposes of computing interest until the short position is covered. If the shorted security appreciates in market price over the selling price, interest will be charged on the appreciation of the value. If the shorted security declines in price, interest will be reduced by the drop in value. This practice of adjusting the credit balance to correspond to the market value of the securities sold short is known as "marking-to-the-market".
- The number of days my account had a balance.
- The adjusted daily debit balance on which interest is charged.
- The amount of interest, based upon the following formula:

$$\frac{\text{Adjusted debit balance}}{1} \times \frac{\text{Rate}}{100} \times \frac{\text{Number of days}}{360}$$

- Total interest charged for the period.

If there is a decline in the market value of the securities which are collateral for my indebtedness to you, it may be necessary for you to request additional margin. Ordinarily, the request for additional margin will be made when the equity in the account falls below 30% of the market value of all securities in the account. (The equity is the excess market value of the securities in the account over the debit balance.) However, in all instances you retain the right to require additional margin at any time you deem it advisable. These margin calls can be met by delivery of either additional securities or cash.

7. AUTHORITY TO SELL, LIQUIDATE OR CANCEL. We shall have the right to require additional collateral or to liquidate any securities or any other property whenever in our sole discretion we consider it necessary for protection including, but not limited to, the following:

- The margin in my account does not meet your requirements.
- A petition in bankruptcy or for the appointment of a receiver has been filed by or against me.
- In the event of my death.

In the event of any of the above occurrences, you are authorized to:

- Close out any margin accounts.
- Buy any and all securities and commodities which may be short in such accounts.
- Close any or all outstanding contracts.
- Reduce or satisfy any indebtedness of mine to you by selling, at public or private sale, any or all of my securities, commodities or other property which may be in your possession or under your control.

All of the above may be done without advertising the same and without prior tender or notice to or demand upon me. Notwithstanding the previous sentence, if any of the securities or other property subject to this agreement are not of a type customarily sold in a recognized market and advance notice to me of the liquidation of such securities or other property is required by law, I agree that notice mailed to me at my most recent address contained in your records ten days before you take any such action is adequate notice. Sales or purchases may be made at your discretion on any exchange or other market where such business is usually transacted or at public auction or private sale, and you may be the purchaser for your own account. No specific tender, demand or notice, nor any failure on your part to exercise such right to reduce or satisfy any such indebtedness, shall invalidate the waiver of tender, demand and notice herein contained. After deducting all costs and expenses of such sales and purchases, including commissions and stamp taxes, you shall apply the net proceeds to the payment of my obligations to you and I shall remain liable for any deficiency remaining in such accounts. I also agree to pay all reasonable costs of collection including, but not limited to, attorney's fees which you may incur.

8. DISCLOSURES REGARDING LIQUIDATIONS. I clearly understand that notwithstanding a general policy of giving me notice of margin deficiency, you are not obligated to do so. There may be circumstances which will necessitate the liquidation of securities and/or other property in my account without notice to me to ensure that minimum maintenance requirements are satisfied.

9. CONFIRMATIONS AND STATEMENTS. I agree to notify you immediately upon receipt of my confirmation and/or monthly statement of any errors or misunderstandings with respect to my account. Unless I immediately object, verbally and in writing, confirmations of transactions and statements for my account shall be binding to me.

10. COMMUNICATIONS. Notices and communications may be sent to me at my address given above or at such other address as I may hereafter give you in writing, and all communications so sent, whether by mail, telegraph, messenger or otherwise, shall be deemed given to me personally whether received or not.

11. REPRESENTATIONS BY CLIENT. By signing above, I hereby represent that I am of legal age, and that I am not an employee of any exchange, or of any corporation of which any exchange owns a majority of the capital stock, or of a member of any exchange, or of a member firm or member corporation registered on any exchange, or of a bank, trust company, insurance company or of any corporation, firm or individual engaged in the business of dealing, either as a broker or as principal, in securities, bills of exchange, acceptances or other forms of commercial paper, and that I will promptly notify you in writing if I am now or will become so employed. I also represent that no other person has an interest in my account or accounts with you.

12. CLIENT'S OBLIGATION. In the interest of better customer service and for our mutual protection, I agree to immediately report any trades or transactions that were executed without my authorization; any transactions which are not properly reflected on my confirmation or monthly statement; or any other activities or omissions by you or your agents or employees that I believe to be improper. Such communication will be directed to the Resident Manager of the branch office where my account is maintained.

13. AGREEMENT TO ARBITRATE CONTROVERSIES. I understand that this agreement contains a pre-dispute arbitration clause and that:

- 1) Arbitration is final and binding on the parties;
- 2) The parties are waiving their right to seek remedies in court, including the right to a jury trial.
- 3) Pre-arbitration discovery is generally more limited than and different from court proceedings.

4) The arbitrators' award is not required to include factual findings or legal reasoning, and any party's right to appeal or to seek modification of rulings by the arbitrators is strictly limited.

5) The panel of arbitrators will typically include a minority of arbitrators who were or are affiliated with the securities industry.

The client agrees that any controversy arising out of or relating directly or indirectly to this Agreement, or any investment by the Client hereunder, or with respect to transactions of any kind executed by or with RBC Dain Rauscher, its officers, directors, agents, employees, or affiliate, or with respect to this Agreement or any other agreements entered in to with RBC Dain Rauscher relating to the Accounts with RBC Dain Rauscher or the breach thereof, shall be settled by arbitration pursuant to the Federal Arbitration Act and in accordance with the rules, then in effect, of the National Association of Securities Dealers, Inc. ("NASD") or the New York Stock Exchange, Inc., as the Client may elect. If the Client does not make the above election by registered mail addressed to RBC Dain Rauscher at its main office within 10 business days after demand by RBC Dain Rauscher that the Client make such election, then RBC Dain Rauscher shall have the right to elect the arbitration tribunal of its choice. Notice preliminary to, in conjunction with or incident to arbitration, may be sent to the Client by mail and personal service is hereby waived. Judgment upon any award rendered by the arbitrators may be entered in any court having jurisdiction thereof.

No person shall bring a putative or certified class action to arbitration, nor seek to enforce any pre-dispute arbitration against any person who has initiated in court a putative class action; or who is a member of a putative class who has not opted out of the class with respect to any claims encompassed by the putative class action until: (i) the request for class certification is denied; (ii) the class is decertified; or (iii) the Client is excluded from the class by the court. Such forbearance to enforce an agreement to arbitrate shall not constitute a waiver of any rights under this Agreement except to the extent stated herein.

14. AMENDMENTS/SEVERABILITY. No provision of this agreement may be waived or amended except in writing and signed by an authorized officer of RBC Dain Rauscher. I agree that you may amend this agreement upon written notice to me. This agreement shall be continuous and shall survive any temporary or intermittent closing out or reopening of any account with you and shall transfer to and be binding upon your successors and assigns and my administrators, executors and assigns. If any provision or condition of this agreement is held to be invalid or unenforceable by any court, or regulatory or self-regulatory agency or body, such invalidity or unenforceability shall attach only to such provision or condition. The validity of the remaining provisions or conditions shall not be affected thereby and this agreement shall be carried out as if any such invalid or unenforceable provision or condition were not contained herein.

15. RECORDING OF TELEPHONE CONVERSATIONS. For our mutual protection and to avoid misunderstandings, I understand that you and your employees or agents may from time to time record our telephone conversations by electronic recording equipment.

16. GOVERNING LAW. Except as otherwise provided in paragraph 13, this agreement and its enforcement will be governed by the laws of the State of Minnesota exclusive of that state's conflicts or choice-of-law provisions.

17. HEADINGS ARE DESCRIPTIVE. The heading of each provision hereof is for descriptive purposes only and shall not be deemed to modify or qualify any of the rights or obligations set forth in each such provision.



Margin Disclosure Statement

This disclosure statement responds to an NASD recommendation regarding educating clients about the risks associated with purchasing securities on margin. Before trading stocks in a margin account, you should carefully review this disclosure statement and your margin agreement and you should speak with your Financial Consultant.

If you choose to borrow funds from RBC Dain Rauscher Inc. (RBC Dain Rauscher™) through RBC Dain Correspondent Services to purchase securities, you will do so by opening a margin account. The securities that you purchase on margin are considered collateral for the margin loan you receive. If the securities in your account decline in value, so does the value of the collateral supporting your loan. As a result, RBC Dain Rauscher may issue a margin maintenance call or sell securities in your account to bring your account value up to a pre-determined minimum.

While RBC Dain Rauscher strives to meet certain client service standards related to issuing margin calls, it is important for you to understand that by trading on margin, you accept certain risks associated with such activity. Remember that your first defense against the risks relating to trading on margin is to remain an informed investor. Work with your Financial Consultant to watch the markets and stay on top of your investments. Please also remember that using margin judiciously will help you ensure that you are prepared to respond in the event that market factors result in a margin call.

Below are some of the principal risks involved in trading securities on margin.

Risks Associated With Margin

You can lose more funds than you deposit in your margin account. A decline in the value of securities that are purchased on margin may require you to provide additional funds to RBC Dain Rauscher, in order to avoid the forced sale of those securities or other securities in your account.

RBC Dain Rauscher can require the sale of securities in your account to meet a margin call, with or without notifying you. If the equity in your account falls below the firm's margin maintenance requirements, we can sell the securities in your account to cover the margin deficiency. You will be responsible for any shortfall in the account after such a sale. In addition, please be aware that while RBC Dain Rauscher may attempt to notify you of a margin call, we are not required to do so. Even if you have been contacted and provided with a specific date by which you must meet a margin call, RBC Dain Rauscher is nonetheless allowed to take necessary steps to protect the financial interests of the firm, including immediately selling the securities without notice to you.

If the firm is forced to liquidate or sell a security in your account to meet a margin call, you are not entitled to choose which security is liquidated or sold. Because the securities are collateral for the margin loan, RBC Dain Rauscher has the right to decide which security to sell in order to protect its interests.

RBC Dain Rauscher can increase its margin maintenance requirements at any time and is not required to provide you with advance written notice. Changes in RBC Dain Rauscher's policy regarding margin maintenance may take effect immediately and may result in the issuance of a margin call. We may be required to liquidate or sell securities in your account if you do not otherwise meet the call.

You are not entitled to an extension of time to meet a margin call. While an extension of time to meet margin requirements may be available to clients under certain conditions, RBC Dain Rauscher is not obligated to offer one.

Please contact your Financial Consultant if you have questions related to your margin account and/or the specific procedure RBC Dain Rauscher follows when issuing margin calls.